

WINGS CHAMBER

★ VOLUME-4 ISSUE-06

★ THANE

★ DECEMBER 2010

★ PAGE 04

Federation of Indian Export Organization

FIEO Reacts on Continuous Depreciation of US Dollar

Mr A Sakthivel, President, Federation of Indian Export Organisations (FIEO) while commenting on the continuous depreciation of the US Dollar stated there are indications that the US Government / Federal reserve in order to resume growth will basically not raise interest rates for the coming 12 to 18 months leading to massive dollar inflows in emerging markets through "carry trade". The FIEO Chief stated that while the lower interest rates may help the US economy, in India and the emerging markets the inflationary pressures are becoming more acute every day with foreign funds purchasing US \$ 15.77 billion in Indian stocks this year resulting in the appreciation of the rupee by 4.8%. This has hurt exports in India and the emerging markets including those of Brazil & Taiwan are imposing capital controls on such inflows. It is estimated that the rupee may strengthen to around 44 to a dollar creating difficulties to the MSME export sector which is dealing with a price sensitive recession hit global market. Further, with too much of liquidity in the market inflationary pressures may result in interest rates moving upwards. Given the fact that credit off-take as on November 13, 2009 has just about picked up (9.78%) maintaining growth and retaining this credit off-take may be difficult. It is understood from RBI reports that credit to the MSME sector has been around 2.57 lakh crores in the preceding financial year and RBI needs to monitor on a quarterly basis that atleast this level of off-take is maintained in the current fiscal for the MSME sector.

Federation of Indian Export Organisations (FIEO) organized an Interactive meeting with a 40 member High Powered Delegation from Philippines on November 24 2009 at New Delhi. The delegation was led by Mr. Samuel Chioson, President of Cebu Chamber of

Commerce and Industry. The Indian side was represented by Mr. V L Kantha Rao, Director, Ministry of Commerce & Industry, Govt. of India Mr. Subhash Goyal, Convenor, FIEO committee on Services Sector chaired the session. Mr. Ajay Sahai, Director General and Mr. G P Upadhyaya, Secretary General were also present during the interaction. The delegation represented Philippines businessmen from various sectors like travel & tourism, real estate, education, IT, hospitality, hotels, infrastructure, automobiles, spa and wellness, banking, agriculture & industrial hardware who were interested to have co-operation with the Indian counterparts. One to one meetings with more than 100 Indian companies were organized during the session.

Mr Ajay Sahai during his initial remarks mentioned that the trade between the two countries is growing at a rate of 20% but is still far from its potential. India's trade with Philippines in the year 2007-08 was USD 824 million with India's export to the tune of USD 618 mn. The share of Philippines in India's trade is only 0.2%. Mr Sahai mentioned that India has limited basket of trade comprising meat and bovine animal, rubber products, plastic products, iron and steel which needs to be diversified. He said that scope of co-operation exist in IT and BPO industry. In voice BPO business India's share is 35% and Philippines is next to India with 15% share. Joint venture opportunities exist in Pharmaceuticals, textiles, energy, auto-component manufacturing and waste process management. He emphasized the need to expedite services and investment negotiations to take full advantage of FTA.

The leader of the visiting delegation Mr. Samuel Chioson, President Cebu Chamber of Commerce mentioned that Pharmaceutical is a promising area which offers opportunities for joint ventures as Philippines wants low price pharmaceutical products and a lot Indian companies can definitely

look for opportunity in this field. Textile & garments and reprocessing of waste technology, IT enabled services, energy are other sectors which can be looked by businessmen of two countries for joint co-operation.

Mr Subhash Goyal, Convenor of FIEO services committee mentioned observed that major import from Philippines included parts of the manufactured sector viz. electronic integrated circuits and micro assemblies, phosphoric acid newsprint in rolls and sheets, portable digital automatic machines, cellular phones, etc. He mentioned that the scope of co-operations in other sectors including services sector could also be explored to make trade between the two countries more diversified. He informed that the export of services from India has been repeatedly increasing and has grown from US \$ 16.3 billion in 2000 to US\$ 106 billion in 2008. He said that there is a large scope of inflow and outflow of tourists between the two countries which shall nurture once the direct flight between the two countries will start from January 2010.

Mr V L Kantha Rao, Director, Ministry of Commerce & industry, Govt of India informed the dignitaries that the free trade agreement signed with ASEAN countries will come into effect from 1st January 2010, offers great opportunity for India and Philippines to increase trade. He said that despite the global slowdown, we have been able to reach the target of bilateral trade of nearly USD 1 bn in the year 2008-09. He noted that Philippines announcing the half price scheme for providing affordable medicines to citizens offers great opportunities for Indian exporters. Other sectors offering opportunities could be agriculture, animal husbandry, boneless meat, tobacco, rubber, oil cake and infrastructure. He said that the Govt. is keen to give impetus to bilateral trade and a high level joint working group is in place to pave the way to enhance bilateral co-operation.

Happy New Year from The Media Group

Wishing you every happiness this Holiday Season and prosperity in the New Year. Thank you for all your help and support. We look forward to continuing our relationship in the coming year.

The Business Continuity Awards 2011



The Business Continuity Awards

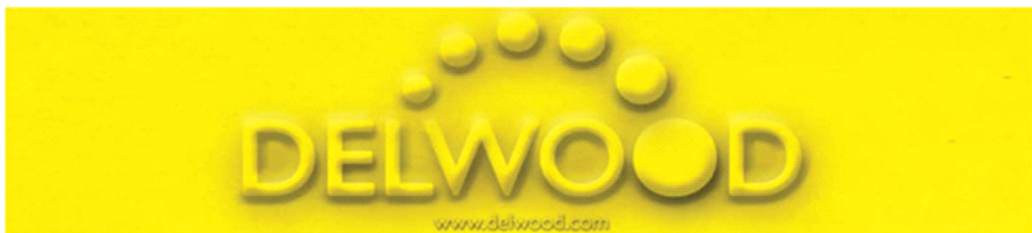
daily Calendars



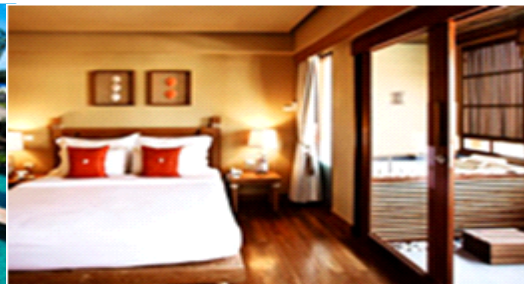
3 NOVEMBER 2010 | ISSUE 1 | ABU DHABI ART EDITION

02 LOOKING BACK: ABU DHABI ART 2009
 04 REVIEW: FRIEZE AND FIAC
 06 MAGIC OF PERSIA

10 DOLPHIN ENERGY
 11 REVIEW: ABU DHABI FILM FESTIVAL
 12 MIDDLE EASTERN & WESTERN HIGHLIGHTS



Outrigger Announces New Resort in Koh Samui, Thailand



(KBC)
Kam Beauty Care
 Kamchadha@yahoo.co.uk

*Reveal your Hidden Beauty with KBC
 The uniquely Processed Formulation you
 never know till you try it at home.*

Body Care

To Lighten Colour of the hand and feet Make a paste of one Tsp each of Besan , Lemon and Raw Potato Juice and Milk. Apply on the affected areas

You Could be the Face in Our New Coming Issue

If You are a Professional ,Model , Who recently taken the initial Step to wards the limelight Come with us we will launch you to World with World Business Magazine

Send us your Portfolio and with Three to Four Photographs and Thumbnail Sketch of the Work you done in Glamour field Send to Creative Eye (UK) Limited , P.O.BOX 15329 , Birmingham West Midlands, B13 3JH England (UK)

Or E-mail us :-
creativeeyeukltd@yahoo.co.uk



GIFT GUIDE



World Travel Awards announces destinations for 2011 Grand Tour

After a rigorous selection process, Bangkok, Dubai, San Francisco, London, Sharm El Sheikh, Rio de Janeiro and Antalya in Turkey have emerged as the hosts of the World Travel Awards 2011 Grand Tour.

Hailed as "The Oscars of the Travel Industry" by the Wall Street Journal, the World Travel Awards is recognised worldwide as the ultimate travel accolade.

The choice of WTA hosts for 2011 reflects those destinations that have dug deepest in adversity and are now spearheading the global travel and tourism recovery

Thailand's incredible resilience and forward-thinking attitude has led to capital Bangkok earning hosting rights to the WTA Asia & Australasia Ceremony on 29 September 2011. Dubai is also bouncing back thanks to its insatiable appetite for invention, and its glittering new Armani Hotel will play host to the WTA Middle East Ceremony on 2 May.

Deputy Governor of Tourism Authority of Thailand, Mrs. Juthaporn Rerngnonsa, said: "It is an honour for Thailand to host such an event of international prestige as the World Travel Awards. This is further endorsement that Thailand is truly world class as a leisure and business destination."

Rio de Janeiro, currently riding the crest of a sports tourism wave ahead of the 2014 World Cup and 2016 Olympics, will stage the WTA South America Ceremony on 20 October.

Destinations that have created tourism miracles off the sporting field also feature prominently in the WTA 2011 Grand Tour - Sharm el Sheikh in Egypt, Antalya in Turkey and San Francisco will also play host to regional ceremonies.

Graham Cooke, President and Founder, World Travel Awards, said: "World Travel Awards is about seeking excellence in travel and tourism.

Our hosts represent some of the most innovative and exciting places to visit in 2011 - destinations with such a relentless drive to do things better they are now leading the world out of



RENDEZVOUS AND THE MARQUE HOTELS INTRODUCE FRENCH CONNECTION BATHROOM AMENITIES



ISPE Announces 2010 Membership Award Winners at Global Annual Meeting



Tour Edge
GOLF'S MOST SOLID INVESTMENT



Tour Edge Trilogy Fairway Wood

The Trilogy fairway wood expands Tour Edge's fairway wood segment with a club that focuses on forgiveness utilizing a three rail sole. The large, diamond-shaped inner rail performs as a rudder guiding the clubface into a square position at impact while the two outer rails move more mass to the rear heel and toe for enhanced stability on off-center hits. In addition, engineers took a page out of formula one race car design and utilized CAD frequency

analysis to make the club more efficient. This computer-aided design technique measures frequency from a simulated ball strike and redistributes the weight and wall thickness for greater forgiveness, longer shots, and better feel. . A multi-metal construction combines a hyper-steel body with a thinner maraging steel face for distance. The Trilogy has a 60-gram internal weight that lowers the center of gravity and adds stability to the club head . \$199 www.touredge.com



Tourism Authority of Thailand



DUBAI INTERNATIONAL MOTOR SHOW
 معرض دبي الدولي للسيارات
 10 - 14 November 2011
 Dubai International Convention and Exhibition Centre



DUBAI INTERNATIONAL MOTOR SHOW WHERE THE AUTOMOTIVE INDUSTRY MEETS IN THE MIDDLE EAST

SME EXPO & Conference 2010 to discuss loans for small and medium businesses in the Gulf

Only 2 % of bank loans in the Gulf are given to SMEs

Dubai, United Arab Emirates, 25th November, 2010: According to a study by Arab Union Bank and International Bank, only 2 percent of bank loans in the Gulf are given to SMEs, which reflects the dominance of big companies in this area. This will be one of the key topics be discussed at the 2nd SME Expo & Conference to be held between Dec 13-15, 2010 in Dubai. Satish Khanna, General Manager, Al Fajer Information & Services, organizer of the event, said: "Today in GCC, there is emergence of hundreds of small and medium enterprises engaged in diverse traditional innovative concepts, backed by latest technology and integrated systems." He added: "The Western economies realized decades ago that it is the SMEs that drive the economy and though big businesses are important, they have very big problems of their own. Gigantic corporations of the earlier eras

have increasingly lost their edge to nimble, fast-moving, smaller organizations as they have sprouted all over the Western landscape." A new turning point has been reached in the GCC region, as mega corporations which were formerly the only drivers of economic movements are now increasingly being overshadowed by small and medium enterprises. Khanna added: "Today, now that recession is almost over, Dubai and GCC open golden opportunities to the global business communities of the world. The business activities in the region are increasing at record pace by the day. Right now, Dubai International Exhibition Centre, the largest centre in Middle East, has 365 days of bookings for major fairs, exhibitions and conferences, millions of people are coming in to interact, exchange ideas and form alliances. Sellers form all over the globe in search of business from this region."

"Easy access to ownership of one's own business property and no taxes have made this a top location, and SMEs are coming in huge numbers," Khanna added. This SME EXPO will be visited by some 10,000 members of the SME community of this region and the world. There will be some 150 SME related businesses showcasing their strengths and innovative ideas at the show. In the SME Conference, there will some 200 delegates who will hear the top 20 speakers in this field. The theme is "Making Innovations happen in SMEs: Financing, Networking, Innovation and Technology" to offer a platform to create new alliances and to team-up for greater exportable opportunities through out the Middle East and MENA. SME Expo and Conference is a dynamic new platform of Networking and Business Matching running for three days. Banks and Financial Institutions are participating to help entrepreneurs and young individuals

MACEF: THE ITALIAN EXPERIENCE
 fieramilano
 new dates!
 from thursday 27 to sunday 30 january 2011
 MILAN TAORMINA FIRENZE ROM

2011
 A Day Inside the Ropes With the Best for Charity
 CADDYFORACURE.COM

WINGS EXPRESS

★ VOLUME-4 ISSUE-09

★ THANE

★ MARCH 2011

★ PAGE 04

ASIAN AEROSPACE 2011 CONGRESS FOCUSES ON CHINA'S GROWING INFLUENCE ON THE GLOBAL AIR TRANSPORT INDUSTRY

Set against continuing strong growth across the region, more than 400 business leaders from the world's aerospace, airline, airport, aircraft leasing and financial community have already registered to attend the Asian Aerospace 2011 Congress, which will focus on China's increasing influence on the global air transport industry. The event is an integral part of the region's leading commercial aviation exhibition, which takes place in Hong Kong 8th-10th March 2011

The three-day event will explore vision and strategies with the following themes: Challenges and benefits of the aerospace growth curve in Asia, which will tackle how China's blueprint of aviation infrastructure will shape up over the next decade, together with how market-led funding opportunities can support aerospace development as the Chinese-built C919 regional jet edges closer to its in-service target date of 2016. How China's operating lessors are making their presence felt in the global market will be addressed by some of the industry's leading industry financial figures.

Visionary infrastructure strategies to keep growth on track, where India for example is going to need about 400 airports and 3,000 passenger aircraft over the next decade, will be addressed, with a focus on how the airlines are preparing for competitive pressures of the upturn. Delegates will hear from leaders of low cost carriers and how they believe the market is shaping up for short haul operations, together with what the EU's emission scheme means for Asian carriers.

Afternoon debates will give speakers and delegates the opportunity to examine and discuss in detail some of the critical issues facing civil aviation in the region. Subjects to be covered include financing strategies underpinning growth and how China's maintenance specialists are engineering a regional MRO powerhouse. Optimising airspace for maximum efficiency and capacity and advanced materials and emerging technologies that will shape the future of aviation manufacturing will be addressed. The essentials for leveraging maximum value from next-generation cabins with a look at new technologies, on board WiFi and how mobile services will boast ancillary revenue.

"Following a very successful event in 2009, this year's Congress will be held over three full days, structured to enable delegates and speakers ample opportunity to swiftly move between conferences, the exhibition and other activities taking place at Asian Aerospace, with plenty of time for networking and business discussions," said Brian Thomas, VP Aerospace, Reed Exhibitions Hong Kong.

An impressive array of speakers has been assembled with a wealth of expertise and experience. Tony Tyler, Chief Executive of Cathay Pacific, who takes over as the next IATA Director General in March will give the Congress keynote speech at 11.30 on March 8th.

New Aviation Awards Asia

Asian Aviation Magazine and Reed Exhibitions organisers of Asian Aerospace 2011, have joined forces to launch the inaugural *Aviation Awards Asia*. Winners to be announced at a gala lunch to be held on 9th March.

This truly Asia-focused event will recognise outstanding achievements in the Asian commercial aviation industry. The goal is to raise the profile of the key players in the market, rewarding innovation, excellence, professionalism and best business practices

The Awards will be presented in five categories:

Full-Service Airline; Low-Cost Carrier; Business Aviation; Maintenance, Repair and Overhaul and Technology & Environment. Entrants have been judged by a panel of industry experts taking into account a range of factors, including impact on business performance, originality, effect on operational safety, customer service and contribution to aviation in the Asia-Pacific region.

About Reed Exhibitions

Reed Exhibitions is the world's leading organizer of trade and consumer exhibitions. Reed Exhibitions excels in creating high profile, highly targeted business and consumer exhibitions to establish and maintain business relations, and generate new business.

Every year Reed Exhibitions runs more than 500 events in 38 countries, bringing together over 90,000 suppliers and more than six million buyers. With 2,600 employees in 39 offices around the globe, Reed Exhibitions serve 47 industries worldwide.



GAMA AVIATION FZC DEBUTS CHALLENGER 850 OPERATIONS IN UAE

Gama Aviation FZC recently introduced its latest aircraft, a Bombardier Challenger 850, into service, having received its Certificate of Air worthiness for the type on December 16, 2010 the first model in the UAE.

The aircraft, owned by a private individual and managed by Gama out of Dubai International Airport, has already operated several charters throughout the region. The 850 joins four other business jets in the Gama Aviation FZC stable and takes the total number of aircraft operated by Gama Aviation worldwide in Europe, the Americas and the Middle East to over 75.

Gama's managed Bombardier fleet includes two Learjet 45s, two Learjet 60s, two Challenger 604s, two Challenger 605s and another recent addition, a Global XRS. The latter is also based in the Middle East.

"Gama Aviation FZC only obtained its UAE GCAA Air Operator's Certificate in February last year so we are pleased that this development is very much in line with our first year aims," said Managing Director Dave Edwards. Gama is on track to obtain its UAE GCAA CAR 145 maintenance approval within the first half of 2011 and is working to complete its new 12,000 sqm hangar facility at Sharjah which will provide hangarage and maintenance facilities for business jet aircraft in the region. It will also be home to a new Fixed Based Operation.

Captions: Gama Aviation's Managing Director Dave Edwards and Sales Manager Oliver Hewson with Wassim Saheb, Sales Director, Middle East, North Africa, and Turkey, Bombardier Business Aircraft.



Tourism Authority of Thailand

amazing
THAILAND
Amazing Value