

# WINGS CHAMBER

★ VOLUME-3 ISSUE-4

★ THANE

★ OCTOBER 2009

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## Rakeen completes refurbishment of model units to showcase actual features and ambience of Bab Al Bahr residences

*Mock-up one-bedroom and two-bedroom apartments overlook Arabian Gulf, simulate Bab Al Bahr's beachfront view*



Rakeen, one of the region's most dynamic property developers and master planners, has announced that it has recently completed a comprehensive overhaul of the model apartments for Bab Al Bahr, a value-added offering that gives clients a preview of the actual features, amenities, layout and ambience of their dream homes. The model one-bedroom and two-bedroom units, which are conveniently located along the main road shortly before the entrance to Al Marjan Island, are equipped with the same state-of-the-art facilities of the actual apartments and have been built overlooking the

coastline of the Arabian Gulf, giving a realistic foretaste of the views of the Bab Al Bahr residences.

Rakeen has accordingly invited investors and interested buyers to visit the newly revamped model units to have a clear overview of the properties on offer at Bab Al Bahr. Designed in line with the emirate's goal of becoming a major lifestyle destination in the region, Bab Al Bahr is Rakeen's first end-user development and its flagship project on the peninsula of Ras Al Khaimah's Al Marjan Island, the first man-made island in Ras Al Khaimah.

Yahia Kambris, Technical Director, Rakeen, said, "We have spared no effort and cost to provide our clients a clear idea of how their apartments at Bab Al Bahr will look like. Through these model units, we want those who have bought properties at Bab Al Bahr to feel excited about their investments and be enthusiastic about moving into their dream homes. For those who are interested in buying a unit, we want to show them the special features that distinguish this development as a premium residential destination in the region."

Jeremy Savory, Commercial Director, Rakeen, added, "Bab Al Bahr is Rakeen's first end-user development, which has been designed to redefine living in Ras Al Khaimah and to add value to the emirate's community. With its exclusive beachfront location and stunning views, Bab Al Bahr is a residential development conducive to relaxation and will serve as a new landmark in the emirate. While awaiting the highly anticipated handover during the second half of 2010, we are inviting residents and interested buyers to visit the model units, which we believe will help them generate unique ideas for the physical arrangements and additional furnishings they want to include in their residences."

The mock-up units of Bab Al Bahr offer a contemporary design with traces of Arabic culture and tradition. They also feature warm and bright interiors with elegant and aesthetically appealing furnishings that blend tastefully with the finishing of the units. Bab Al Bahr is the inaugural development project within Al Marjan Island and – as its Arabic translation implies – serves as a gateway to the integrated island community.



## TEN PERCENT RISE IN WORLD TRAVEL AWARDS VOTING REGISTRATIONS

*More travel industry professionals than ever have enrolled to vote for the World Travel Awards which has recorded a phenomenal 10% rise in registrations since April this year.*

**IAC bolsters fleet of private jets, expects surging demand to peak during Eid Al Fitr**  
*Chartered jet broker on track to hit 50 per cent growth forecast during Ramadan*



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## Federation of Indian Export Organization

### Exporters Demand Credit Insurance to help Diversify their Markets

Federation of Indian Export Organisations (FIEO) organized an Open House meet with Mr A V Muralidharan, Chairman & Managing Director, ECGC to help resolve exporters' pending insurance claims with the ECGC. The meet was participated by around 100 exporters from Delhi and NCR and a number of cases were resolved. One single pending claim worth Rs.1.2 Crores was also approved at the meet.

Addressing the meet Mr. J K Jain, Chairman, FIEO (Northern Region) said that the support from ECGC was more required because of the economic uncertainty prevailing in the international market. Given the global recession a buyer performing well in past may default tomorrow, he added. Keeping up with the spirit of the Foreign Trade Policy and the present Mantra of diversification of export basket and markets Mr Jain requested ECGC to come up with schemes to encourage exporters in the direction.

Mr Ajay Sahai, Director General FIEO addressing the gathering asked the exporters to come forward and make use of the credit cover

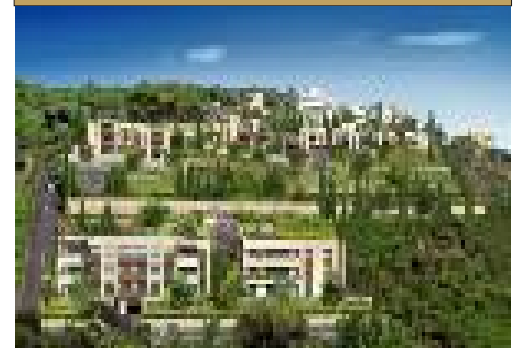
wisely and protect their proceeds. He said that in China export credit insurance to the tune US\$84Bn has been provided top expand coverage, reduce premium and enable exporters to provide long term of credit vis-à-vis back up guarantee of Rs.350 crores in India which is also not likely to be utilized over Rs 100 crore in the current fiscal. He requested the ECGC to carry out more awareness and education programmes so that more and more exporters can come forward and safeguard their exports and also share their data about financial credibility of buyers.

Mr Muralidharan, CMD, ECGC quoting a recent single claim disbursement of Rs.53 crores to a Northern India based exporter assured his support to the exporters to carry out their business fearlessly. He advised exporters to go for LC coverage as 87 banks in the United States had failed in the current year and hence an LC should not be considered very safe. He assured the exporters to help diversify their export countries and extend coverage to the focus African and Latin American countries.

### Meeting on Direct Taxes Code & Foreign Trade Policy on 23.09.09 in Mumbai



### Surprises and special promotions lined up to make Al Hamra Mall a focal point of Ramadan observance in Ras Al Khaimah



### Beit Merri



## GREG NORMAN COLLECTION DEVELOPS EXCLUSIVE PERFORMANCE TECHNOLOGY SET TO LAUNCH SPRING 2010

2009



**CADDY for a CURE AT PGA CHAMPIONSHIP WITH FORMER CHAMPION RICH BEEM OR TODD HAMILTON**

*Unique Opportunity to Go Inside the Ropes for a Day at a major golf championship at hazeltine national*



**Arts and Crafts Soukh returns to Times Square Center on September 18**

Times Square Center (TSC), one of the newest community oriented shopping centers in Dubai , has announced that its Arts and Crafts Soukh will resume on September 18, 2009 , after a two-month summer break. To be held from 12:00 noon to 7:00 p.m. , the Arts and Crafts Soukh will offer a different kind of shopping experience with a wide array of authentic homemade food items like pastries and cakes and special hand crafted items like jewellery and accessories. The soukh will also feature some of the UAE's best contemporary artwork created by the members of the Artisans of the Emirates (ARTE) group.

“The Arts and Crafts Soukh has always been a highlight at Times Square Center because of the choice of high quality handmade products available, and not to mention the unique shopping experience it offers. Increasingly, people in the UAE are recognising the true worth of hand-crafted goods, which symbolize the creativity and skill of the maker,” said Pierre Issa, Director of Operations, Sharaf Industries, which is the parent company of TSC.



The stalls featuring the works of members of the ARTE group are a major attraction during the Soukh. The ARTE stalls will feature hand made items like decorations, individualist pieces of jewellery, accessories, artwork and photography. Demonstrations will also be made in knitting and embroidery by ARTE members.



**Khiri Travel Enhances Thailand's Forest Guide Standards**



**Aloft and Hyatt at Capital Centre to help ADNEC establish the world's first exhibition lifestyle destination**



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**Hospitality remains one of the most preferred industries to work in says General Manager of Media One Hotel**



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